Salary Letter — all faculty – as of July 1, 2023 Merit (PTR and 5%)

**Personal & Confidential**

[date]

[name]

Dear [ ]:

I am writing to you concerning your salary increase effective July 1, 2023. The University and the University of Toronto Faculty Association (UTFA) have reached an agreement on payment of July 1, 2023 Merit (PTR and 5%).

Please note that the University and UTFA have not yet reached agreement on any additional across-the-board salary increases (ATB) beyond the one per cent already awarded for July 1, 2022 or on any ATB for July 1, 2023. Any increases to July 1, 2022 ATB may also result in an additional payment of PTR retroactive to July 1, 2023.

The following sets out your total salary increases and your new base salary, effective July 1, 2023. This will be reflected in the July 2023 pay run. These amounts will be updated following an agreement or award regarding each of July 1, 2022 ATB and July 1, 2023 ATB.

July 1, 2023 Base Salary Calculation

|  |  |
| --- | --- |
| June 30, 2023 base salary | $ |
| July 1, 2023 PTR merit award | $ |
| July 1, 2023 5% Merit award - Excellence/Small Group award, ***[delete this row if not applicable]*** | $ |
| New salary effective July 1, 2023 | $ |